

Member Discipline



Member's name: Mr Craig A Baker

Date of Hearing: 17 May 2011

Division: Victoria

Tribunal Disciplinary Tribunal

On 17 May 2011 the Disciplinary Tribunal found Mr Craig A Baker breached Article 39(a)(ii)E of the Constitution in that on 17 August 2010 Mr Baker became bankrupt.

Mr Baker's insolvency approximated \$4million and was, in part, due to a substantial personal investment in a failed managed investment scheme.

The Disciplinary Tribunal imposed the penalty of forfeiture of Membership until the expiration of his bankruptcy and that his designation as a Specialist Financial Planner be removed.

As a condition of readmission, Mr Baker must first re-do the Public Practice Program and Residential as a non member and pay costs of \$520.

Date of Notice: 21 June 2011

Reference: 7769
